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DIGITAL RESILIENCE: ADAPTING AND SUCCEEDING IN THE NEW POST-PANDEMIC MARKETPLACE

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Abstract

New digital innovations have changed business venture and no doubt assisted numerous startup and laid out organizations with enduring the Corona virus pandemic without failing. Especially in capricious times, digital advances are fundamental for spotting, assessing, and immediately jumping all over chances as well as scaling an endeavor's seriousness, expanding effectiveness, and concocting. We analyze how the Coronavirus pandemic reclassified business and distil the digital antiquities, stages, and foundations utilized by business visionaries to show business flexibility. We took a gander at 42 contemplative discussions with prosperous money managers from the digital broadcast "Resilience Series" of how I Fabricated This to figure out how they dealt with the Coronavirus situation. In the dubious and asset compelled setting of Coronavirus, we utilized a purposeful strategy to recognize and describe the ways of behaving, activities, and procedures associated with digitalization to rethink the business. Thirteen first-request codes were acquired from the information examination, which were separated into five second-request subjects: inventive digital turning, digital frameworks, cultural effect of innovation, and boundaries to acknowledgment of innovation, and development through digitalization.

Keywords: Digital Resilience, Adapting, Succeeding, Post-Pandemic, Marketplace.

1. INTRODCUTION

Resilience and transformation are critical for overseeing endeavors through proceeding with patterns of progress. New methodologies that coordinate different frameworks are presently fundamental in light of the fact that the idea of resilience influences sociotechnical frameworks notwithstanding authoritative, social, and individual frameworks. Since change, improvement, and recovery are processes as opposed to end-product, resilience might be considered along these lines. Since they require major hierarchical change while as yet taking special care of continuous tasks, digital change drives have huge authoritative repercussions. Portray change as "a cycle that outcomes in an association that is subjectively unique" When the "profound design" of the association is changed,

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such change happens. The "assortment of major "decisions" a framework has made in regards to the principal bunches into which the units will be coordinated and the crucial ways of behaving that will support its presence" are alluded to as its "profound design." For organizations, resilience is fundamental as the business climate turns out to be more unpredictable and dynamic. Sped up mechanical progression, environmental change, and the sterilization issue all added to the tenacious strain and stress in the economy.



Figure 1: Digital Resilience

This study looks at the digital transformation of the healthcare sector as a key trend as nations make the transition to a postindustrial, knowledge-based economy the adoption of the newest technologies and their applications in the health and care systems must be efficiently managed in terms of their cyber security and resilience. Several essential concepts must be specified in the strategic vision for a strong and sustainable digital transformation of the healthcare sector, but these concepts are not currently well understood. The migration of the healthcare industry to the digital age is a vital development as nations move towards a post-industrial, knowledge-based economy marked by rapid advancements in information technology. The adoption of the newest technologies and their applications in the health and care ecosystem must be carefully handled from the viewpoints of cyber security and resilience in order to preserve sectoral development and, eventually, its antifragility. But we still only have a partial understanding of the essential concepts that must define the strategic vision of a strong and sustainable digital transformation of healthcare. This article demonstrates that the service industry is undergoing a digital transformation Information, computer, communication, and connection technologies are utilized in conjunction with a process called "digital transformation" to enhance an entity. It has become clear that the COVID-19 epidemic was a revolutionary force that altered the way we work, live, and conduct business. Entrepreneurs and

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businesses were forced to reconsider their strategies and adapt to a fast-shifting environment as the world faced the enormous challenges posed by the pandemic. Digital resilience is one important factor that has become a crucial indicator of success in this new era. Businesses found themselves in the position of having to quickly digitize their operations, engage customers online, and negotiate the difficulties of a virtual marketplace as a result of lockdowns, social distancing tactics, and changes in consumer behavior.

"Digital resilience" refers to a company's capacity to resist disruptions, adjust quickly, and succeed in the face of difficulty by utilizing digital technology. It goes beyond merely adopting new technologies. This idea covers the tactics, equipment, and ways of thinking that help companies not only survive the pandemic but also set themselves up for development and competitiveness in the post-pandemic economy. Digital resilience has become a critical component in determining which companies stand out as leaders and innovators in this period of uncertainty. In the context of the brand-new post-pandemic marketplace, this essay investigates the various facets of digital resilience. We will explore the crucial elements that enable businesses to prosper in a setting characterized by rapid technology change and shifting consumer tastes, ranging from digital transformation strategies to the development of an agile and tech-savvy workforce.

1.1. Marketing strategies

- ➤ Business organizations create detailed plans and strategies to accomplish their marketing goals and objectives. These strategies lay out the actions and techniques a business will employ to market its goods or services, connect with its target market, and eventually spur sales and expansion. The following are some essential components of marketing strategies:
- Market analysis include investigating and examining the target market, as well as the demographics, practises, requirements, and preferences of potential clients. Businesses can spot possibilities and challenges by having a thorough understanding of the market.
- A target audience is a group of individuals or companies that a firm specifically wants to reach with its marketing initiatives. This aids in modifying messages and strategies to appeal to the target audience.
- ➤ Positioning and Differentiation: Establishing the company's desired market perception and what sets it apart from rivals. Making a brand identity and value proposition is necessary for this.
 - 4Ps of the marketing mix
 - Choosing the attributes, advantages, and variations of goods or services.

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- Setting price policies in line with consumer demand, rivalry, and the corporation's financial objectives.
- Locating the points of sale and other locations where goods or services will be provided.
- Advertising, public relations, social media marketing, and sales promotions are all examples of promotional activities that are planned.
- Marketing Channels: Deciding which media, including social media, digital marketing, traditional advertising, and other media, the organisation will use to reach its target audience.
- material strategy is the process of producing and disseminating worthwhile and pertinent material that informs, entertains, and educates the audience. Blog entries, videos, infographics, and other types of content are all acceptable.
- Creating targeted marketing campaigns with clear objectives, deadlines, spending limits, and key performance indicators (KPIs). Campaigns may concentrate on brand awareness, seasonal promotions, or the debut of new products, among other things.

1.2. Marketing Policies

An organization's marketing policies are a set of principles, regulations, and standards that direct its marketing initiatives and decision-making procedures. These guidelines aid in ensuring consistency, openness, and conformity to the company's goals and principles in all marketing initiatives. The main elements and goals of marketing policies are broken down as follows:

- Marketing strategies that are consistent in their branding, messaging, and consumer interactions are encouraged. In order to maintain a united and cogent image in the eyes of stakeholders and customers, they make sure that all marketing initiatives are in line with the company's purpose, vision, and values.
- ➤ Compliance: Legal and ethical requirements, including those related to advertising, copyright, trademark use, and data protection, are frequently covered by marketing rules. To avoid legal problems and preserve a good reputation, they provide marketing teams with guidance on how to follow these laws and industry-specific standards.
- Target Audience and Segmentation: Marketing strategies specify the target audience(s) the organization's goods and services are intended to appeal to. They could provide guidelines for client segmentation, assisting marketing teams in efficiently adjusting their plans to various customer segments.

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➤ Brand Identity: These regulations lay out the rules for preserving and advancing the company's sense of identity, which includes how to use the logo and choose colour schemes, fonts, and other visual elements. They guarantee brand coherence throughout all marketing collateral.

➤ Product and Service Positioning: Marketing strategies may specify how goods and services should be presented to consumers, emphasising their benefits, value propositions, and special selling factors. This guarantees a compelling and unambiguous message to customers.

2. REVIEW OF LITREATURE

The World Economic (2020) Forum's White Paper explores the thorough process of digital transformation across numerous businesses. It offers information on the tactics and methods that businesses may use to successfully implement digital technologies. The essay probably covers the advantages and disadvantages of digital transformation while highlighting successful strategies and real-world examples from various industries. Readers can anticipate gaining a comprehensive understanding of the main forces influencing the digital transformation and its effects on various industries.

According to Accenture's study report from 2021, digital resilience is a key component for businesses to not only survive but also prosper in the face of difficulties, such as the post-pandemic environment. The report is likely to go over the tactics and doable actions that companies can take to become digitally resilient. It might touch on issues including organisational agility, employee upskilling, and digital transformation. This research provides organizations looking to adjust to the constantly changing digital environment with useful information.

The essay by McKinsey (2020) examines the function of digital strategy in emergency situations like the COVID-19 pandemic. The relevance of utilising digital technologies to traverse difficulties and uncertainties is likely to be emphasized in the essay. It can offer case studies and illustrations of companies that effectively adapted, changed course, and discovered fresh growth opportunities through the use of digital tactics. This site is likely to provide organizations looking to create efficient digital strategies in emergency situations with useful advice.

The focus of Deloitte's study report for 2021 is anticipated to be on how the post-pandemic work environment is changing and how organizations can get ready for these changes. It might go into hybrid models, remote work, technology developments, and how the digital transformation is influencing how people will work in the future. The report probably contains advice on how companies may coordinate their staffing plans with digital transformation to achieve competitiveness and resilience.

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This special paper from the MIT Sloan (2020) Management Review probably examines how businesses might encourage innovation despite adverse conditions. It is anticipated to examine tactics, methods, and case studies of businesses that innovated in the face of emergencies like the pandemic. The report might go into how organizations can get over change-related obstacles as well as the part that digital technologies play in fostering innovation.

The special issue of Harvard Business (2020) Review should include a thorough overview of the adjustments and difficulties caused by the epidemic. It might talk about how business models are changing, how adoption of digital technology is accelerating, and how agility and resilience are essential. The special issue might be a useful resource for different viewpoints and views from professionals and business executives.

In order to attain resilience, PwC's study report from 2021 is anticipated to look at the delicate balance between investing in digital technology and human capital. The study can go over tactics for making the most of technological investments while also developing a workforce that is knowledgeable and flexible. It is likely to offer a comprehensive strategy for digital resilience that takes into account both technological and societal factors.

3. METHODOLOGY

3.1. Research Type:

The type of research applied in this study is a type of qualitative research.

3.2. Research Design:

This study makes use of a descriptive research strategy, which draws from a wide variety of literary sources including articles, books, and journals in addition to research that has already been conducted. In addition to this, the writers will investigate and critique concepts, bodies of knowledge, and scientific breakthroughs that make a significant contribution to academic direction. In addition, it is anticipated that this research will contribute, not only theoretically, but also methodologically, to the topic that the author has chosen to investigate in this study.

The events, problems, data, and facts that emerge in society are analyzed descriptively via the application of descriptive analysis. The researcher will analyse and develop these data in order to gather information pertinent to the research subject that the researcher has selected for this study.

4. RESULTS AND DISCUSSION

4.1. Trends and Challenges in Digital Marketing

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Realizing the importance of a technology-based marketing strategy in today's era is crucial for business leaders who want to build a successful enterprise that can weather the challenges of the digital age and keep expanding their customer base and revenue stream. As can be shown below, several digitally based marketing plans have been produced in a structural form, specifically marketing strategies, combining plans to accomplish things like planning, reaching, modifying, and engaging.

Whereas, the goal of this approach is to develop digital marketing that is seen to be very successful; doing so calls for a multi-stage process that may eventually retain consumers by strategic choices and the application of corporate values. As a result, the established framework is an efficient and effective marketing structural framework that will be enhanced in practise as a result of the developed company goals. Results and online marketing operations demonstrate the value of different digital marketing systems, which make use of data and expertise specific to the company model and objectives at hand. Having to rely on technological progress Organisational development, new products, customer relationships, hierarchical stability, and mutual understanding are all aided through communication innovation.

Web, mobile, virtual entertainment and customer support, as well as board structures, have all had a significant influence on how businesses interact with prospective consumers. The landscape of media and information systems is shifting quickly to accommodate this new kind of communication. There is a large community of users and professionals in the business world that share information and ideas through their computers and mobile devices. Independently collecting additional product data is possible for consumers who are interested in smart media and have access to numerous data sources.

Problems with confidentiality and safety are also a problem. Customers have major worries about safety and security while shopping online. According to Brandon Gaille, a large percentage of customers (86%) identify novel approaches to improving their online safety. It is crucial for marketers to understand and adhere to data protection standards as more and more regulations are put in place to safeguard personal information by governments, industries, and security groups throughout the world. Internet-based marketers may also learn a lot about customers' views on marketing transparency. Marketers need personal data to deliver satisfactory one-on-one interactions with customers. However, by law, all marketers must treat customers' personal information fairly and with respect. Access to the internet is not spread fairly across Indonesia due to the country's inadequate internet infrastructure. According to the inclusive internet index, an assessment headed by the economic intelligence unit placed Indonesia at #57 out of 100 nations, suggesting that considerable work needed to be done towards a computerised economy.

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4.2. The Role of Technology Innovation in the Development of Online Marketing Post the COVID-19 Pandemic

New varieties and commercial possibilities have arisen as a result of the rapid evolution of information technology. E-Commerce, or doing business through the internet, is becoming more commonplace. This includes everything from placing an order to making a payment to receiving a shipment. Thanks to advancements in IT, now anybody may make purchases and sales with no effort. The expansion of the internet has had a profound effect on every facet of modern society. In the current typical age, the internet facilitates human interaction, communication, and even commerce across geographic borders at cheap cost, swiftly, simply, and securely. Many businesses have expanded their product lines to include online offerings in response to the growing number of internet users. The internet's usefulness as a marketing platform is another perk. The spread of the COVID-19 virus has also hastened the transition to digital marketing. The economic and financial sectors are beginning to feel the effects of the corona virus epidemic. Because of people's busy schedules and lack of time, online shopping has become more popular. One of the techniques that determines whether a product can survive a pandemic is whether or not it makes the transition to internet marketing. Especially in times of social distance and microrestrictions, marketing practises have shifted in a short period of time. In order to stay afloat during the corona virus pandemic, businesses will need to put in extra effort to develop effective brand strategies for marketing their goods and services to customers. In order to reach their demographic, businesses are focusing more and more on digital marketing and branding.

The COVID-19 epidemic has changed the environment for companies, but technological advancements have played a pivotal part in determining the future of internet marketing. The impact that technological innovation has on the development of post-COVID-19 online marketing is seen in Table 1.

Table 1: Role of Technology Innovation in Advancing Post-COVID-19 Online Marketing

Aspect of Online Marketing	Role of Technology Innovation
E-commerce Platforms	Enhanced user experience through AI-driven personalization, augmented reality (AR) for virtual tryons, and improved supply chain management with IoT and block chain.
Digital Advertising	Advanced targeting and data analytics using machine learning algorithms, chat bots for personalized customer

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	interactions, and programmatic advertising for efficient ad buying.
Social Media Marketing	AI-powered chat bots for customer service, influencer marketing automation, and AI algorithms to analyze social media trends and sentiment.
Content Marketing	AI-generated content, video content optimization with AI, and content recommendation engines for personalization.
Search Engine Optimization (SEO)	AI-driven SEO tools for keyword analysis, voice search optimization, and structured data markup for rich snippets.
Customer Relationship Management (CRM)	AI-driven CRM systems for predictive analytics, chatbots for customer support, and automation of email marketing campaigns.
Data Privacy and Security	Innovative cyber security measures like blockchain for data protection, biometric authentication for secure transactions, and compliance with stringent data privacy regulations.
Analytics and Reporting	Advanced data analytics platforms using big data and AI for predictive insights, real-time reporting dashboards, and visualization tools for data interpretation.
Mobile Marketing	Location-based marketing with geofencing technology, mobile app optimization, and mobile payment solutions for seamless transactions.

Networks, the Internet, wireless technology, telephone systems, and digital cables are just a few examples of how the progression of IT innovations has altered the nature of business. Business owners and established corporations are constantly adapting to the shifting marketplace as a result of a plethora of ongoing innovations that have made it possible for them to launch novel products and services, disrupt established markets, establish new fields of business, and alter the very nature of doing business itself. Furthermore, from the standpoint of the customer, the use of information and communication technology will give a number of benefits, such as efficiency, convenience, comprehensive product knowledge, competitive pricing, price reductions, and product differentiation.

With the advent of cutting-edge technology, businesses now have the option of promoting their wares through a variety of digital channels, including websites, email, mobile marketing, social media, and more. The term "digital marketing" refers to the process through which a business advertises and develops client connections via the use of digital technologies. Internet marketing, often known as E-Marketing, is a subfield of e-commerce that attracts the attention of business owners and managers. It involves planning the creation, distribution, advertising, and

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pricing of a product or service in an online marketplace. Businesses may more effectively and efficiently contact their target audience using the internet and other digital media. We Are Social reports that 88% of Indonesian internet users are engaged in electronic commerce, making it the nation with the highest rate of E-Commerce adoption (usage) worldwide.

Some of the impacts of digital marketing; in the era of COVID-19 are:

- a. Repercussions in the area of consumer behavior. There is a movement from clientele to consumers to subscribers. Some customers, for instance, have always preferred shopping in the market, but now that COVID-19 is a real possibility, they're more likely to conduct their purchasing online, where they won't have to deal with as many people.
- b. Business strategy (marketing and sales) changes may have a significant impact on a whole industry. People in Indonesia are becoming more literate as technology advances, and the present COVID-19 has compelled corporate players to produce new goods and services. As an example, at first market vendors who also sold meat, fish, and other staples to clients' homes made the transition to selling online.
- c. Incidence in the field of human resources (HR) Almost every vital part of a country's economy has felt the effects of COVID-19. Many organizations and offices in Indonesia have mandated that their workers work remotely (WFH) in response to the Large-Scale Social Restrictions (PSBB) put in place by the government to ensure the safety of wine.
- d. Influence on the Financial System. Businesses and service providers across the board have felt the effects of COVID-19. As the advice to keep social distance takes effect, business players will see a decline in buying and selling activity. Is, for instance, the scarcity of raw materials attributable to the suspension of production? Companies often implement work-from-home programmes and carry out huge layoffs. Service providers (contractors, wedding planners, etc.) are also feeling the effects, as many postponed projects have resulted in lost revenue.

The commercial and economic sector, the bedrock of the vital economy, is only one of several that has been severely impacted by COVID-19. Businesses and economic players in this scenario will need to devise strategies for continued viability. Food industry players that have worked together extensively to promote food and use food delivery services via digital media are one example of those who have implemented a new sales strategy. Moreover, business players market their enterprises using television media and internet platforms like Shopee, Tokopedia, Bukalapak, Traveloka, and other e-commerce platforms since the present pandemic necessitates more people to remain at home.

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4.3. Marketing strategies or policies for The New Post-Pandemic Marketplace

The corporate environment has changed significantly as a result of the COVID-19 pandemic, demanding the adoption of marketing strategies and practices that are adaptable, customer-focused, and aware of the shifting dynamics of the post-pandemic market. Rapid development, increased digitization, and changes in customer tastes and behaviours define this new environment. Businesses must adopt a comprehensive marketing strategy that prioritizes adaptation and customer-centricity if they want to succeed in this changing environment.

 Table 2: Key Marketing Strategies and Policies for the Post-Pandemic Marketplace

Marketing	Description
Strategy/Policy	
Digital	Accelerate digital initiatives to meet increased
Transformation	online demand, enhance user experience, and invest
	in e-commerce platforms.
Omnichannel	Create a seamless experience across online and
Marketing	offline channels, ensuring consistent branding and customer interactions.
Content Marketing	Focus on informative and engaging content to build
	trust and provide value to customers. Adapt content
	for different platforms and mediums.
Data-Driven	Leverage data analytics and customer insights to
Marketing	personalize marketing campaigns and improve
	decision-making.
Customer-Centric	Prioritize customer needs and preferences,
Approach	enhancing customer service and engagement
	through personalized communication.
Social Media	Utilize social media platforms for brand awareness,
Engagement	customer engagement, and real-time
	communication with customers.
Health and Safety	Assure customers of health and safety measures in
Assurance	place, providing transparency and confidence in
	physical interactions.
Sustainability	Implement eco-friendly practices and communicate
Initiatives	sustainability efforts to align with environmentally
	conscious consumers.
Supply Chain	Optimize supply chains for efficiency, ensuring
Optimization	product availability and timely deliveries, while
	managing costs.
Flexible Payment	Offer flexible payment options, including mobile
Solutions	payments and contactless methods, to
	accommodate changing customer preferences.

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Remote Services and	Develop virtual services, online events, and virtual
Experiences	tours to cater to the remote and stay-at-home
	consumer trend.
Crisis Management	Establish a robust crisis management plan to
Plan	address unforeseen challenges and maintain
	business continuity.
Adaptation to	Stay informed about changing regulations and
Regulatory Changes	adapts marketing strategies and policies to ensure
	compliance and ethical practices.

Agility is one of the fundamental principles of post-pandemic marketing. The pandemic's uncertainty made it clear that companies needed to quickly adjust to a shifting environment. Flexible and responsive marketing strategies must enable fast modifications in reaction to changes in customer behaviour or unanticipated market events. Businesses can take advantage of opportunities and successfully handle problems thanks to their adaptability.

Customer-centricity is given even more weight in the post-pandemic economy. Consumers are becoming more picky, looking for unique experiences and deep connections with businesses. The knowledge and satisfaction of each customer's specific requirements and preferences should be the focus of marketing efforts. Utilising data analytics to learn more about customer behaviour can allow you to better target your marketing efforts. Businesses that place a high priority on customer satisfaction not only keep their existing clients, but also draw in new ones via good word-of-mouth and recommendations.

5. CONCLUSION

This is due to the fact that, in comparison to more traditional forms of advertising, marketing innovations implemented through the internet tend to provide better results in terms of both efficiency and profitability. This is included as a result of the widespread adoption of activities into apps across all areas of company, including marketing. Digital technology is the product of today's most advanced work; as a result, everyone, and especially customers, uses digital applications for not only private purposes like studying, but also for business purposes like making transactions and purchases, especially if the world is safeguarded. When a disaster or epidemic strikes and authorities ban mass gatherings, the most effective way to get the word out and do business is via the use of technology, particularly digital apps. Another thing we learned from a number of assessments was that business owners that use digital application technology to market their company face a number of hurdles and possibilities. However, not all businesses utilise apps, so when it comes time to sell their goods, companies confront a challenge: they need to find better human resources to make excellent use of this application.

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